

Message Text

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43

ACTION EUR-25

INFO OCT-01 EA-11 NEA-10 IO-13 ADP-00 EURE-00 AID-20

CEA-02 CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00

RSC-01 OPIC-12 TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01

OIC-04 INT-08 SCEM-02 STR-08 SS-15 NSC-10 L-03 H-02

PA-03 PRS-01 USIA-12 RSR-01 /197 W

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P R 221252 Z JUN 73

FM USMISSION OECD PARIS

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INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BELGRADE

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS UNN

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION GENEVA

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS UNN

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

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C O N F I D E N T I A L OECD PARIS 17222

E. O. 1165: GDS

TAGS: ENRG, OECD

SUBJECT: OECD OIL COMMITTEE MEETING, JUNE 13-14, 1973

1. SUMMARY . MEETING CHARACTERIZED BY GENERAL WILLINGNESS TO MOVE PAST DISCUSSION PHASE AND INTENSIFY WORK ON PRACTICAL ASPECTS OF INTERNATIONAL COOPERATION. OIL ASSESSMENT PAPER APPROVED. INTERNATIONAL INDUSTRY ADVISORY BODY (IIAB) STATE OF REDINESS TO BE IMPROVED. APPORTIONMENT ISSUE LEFT TO NEWLY ESTABLISHED INFORMAL GROUP OF HIGH- LEVEL GROUP. NEXT MEETING SCHEDULED FOR NOVEMBER 20-21. END SUMMARY.

2. OIL ASSESSMENT REPORT. COMMITTEE APPROVED AD HOC ASSESSMENT GROUP REPORT (OIL SUPPLY AND DEMAND PROBLEMS AND PROSPECTS TO 1980) WITH SOME AMENDMENTS AND AGREED TO SUBMIT TO COUNCIL FOR NOTING BUT NOT PUBLICATION. OIL COMMITTEE HLG HAD PREVIOUSLY RECOMMENDED EXCLUSION FROM DRAFT REPORT OF FINAL PORTION BEGINNING WITH POINT IV ON PAGE 10, AND THIS RECOMMENDATION ACCEPTED. IN RESPONSE TO CONTINUING JAPANESE SENSITIVITIES, COMMITTEE AGREED TO THEIR REQUEST TO DELETE WORDS " AND CONFRONTATION" FROM PARA 16.

3. CURRENT OIL SITUATION. U. S. DELEGATE (J. KATZ) GAVE CONCISE, FACTUAL REPORT ON CURRENT WORLD OIL SITUATION. DURING BRIEF DISCUSSION WHICH FOLLOWED, DELEGATES INDICATED APPRECIATION FOR APPROACH AND INFORMATION.

4. U. S. REP REPORTED ON INABILITY OF U. S., JAPAN, CANADA, AND AUSTRALIA TO AGREE ON COMMON CONDITIONS UNDER WHICH THEY MIGHT JOIN AN EXPANDED AND ADAPTED VERSION OF THE EMERGENCY OIL APPORTIONMENT SCHEME CURRENTLY IN FORCE AMONG EUROPEAN MEMBERS OF OECD. CHAIRMAN NOTED HLG HAD FORMED SMALL, INFORMAL GROUP TO ACT AS CATALYST IN SEEKING AGREEMENT ON OECD- WIDE SCHEME.

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5. IIAB READINESS. CHIARMAN WANSINK REPORTED HIS CONCERN THAT IIAB NOT SUFFICIENTLY PREPARED TO BEGIN OPERATIONS ON 24 HOURS' NOTICE AS PREVIOUSLY ASSUMED. DURING COMMITTEE DISCUSSION, SOME DELEGATES, INCLUDING U. S., EXPRESSED VIEW THAT PAPER EXERCISES BY TELEX WOULD BE USEFUL DEVICE TO IMPROVE INDUSTRY' S READINESS AND INVOLVE-

MENT. OTHER DELEGATES PREPREFERRED OCCASIONAL TEST MEETINGS.
ENTIRE QUESTION, INCLUDING APPROPRIATE MEMBERSHIP OF IIAB,
WILL BE REVIEWED AT NEXT MEETING.

6. QUARTERLY OIL DATA. U. S., CANADA, JAPAN, AND
AUSTRALIA EXPRESSED WILLINGNESS TO BEGIN
PROVIDING TO OCED QUARTERLY DATA ON OIL STOCK LEVELS
ALONG LINES NOW DONE BY EUROPEAN MEMBERS. U. S. REP
EXPRESSED RESERVATION ON APPLICABILITY TO U. S. OF PRESENT
METHOD OF CALCULATING STOCK LEVELS IN RELATION TO
AVERAGE DAILY CONSUMPTION IN PRECEEDING YEAR. HE NOTED
IMPORTS RATHER THAN CONSUMPTION MORE MEANINGFUL MEASUR-
ING DEVICE FOR DETERMINING DAYS OF SUPPLY ON HAND IN U. S. ,
SINCE U. S. OBTAINS MAJOR PART OF ITS OIL SUPPLIES FROM
DOMESTIC PRODUCTION.

7. OTHER ITEMS: WANSINK, NETHERLANDS, RE-
ELECTED CHAIRMAN AND PIGA (ITALY) RE- ELECTED VICE-
CHAIRMAN OF OIL COMMITTEE. NEXT MEETING SCHEDULED
FOR NOVEMBER 20-21. OTHER, MORE ROUTINE ITEMS, WILL
BE REPORTED BY AIRGRAM. GDS
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